

COMBINING STATEMENT OF ACTIVITIES
NON-MAJOR COMPONENT UNITS - AUTHORITIES
FISCAL YEAR ENDED SEPTEMBER 30, 2007
(In Thousands)

| FUNCTIONS/PROGRAMS | EXPENSES | PROGRAM REVENUES | | | |
|---|-------------------|-------------------------|---------------------------------------|-------------------------------------|-----------------------------|
| | | CHARGES FOR SERVICES | OPERATING GRANTS/ CONTRIBUTIONS | CAPITAL GRANTS/ CONTRIBUTIONS | NET (EXPENSE) REVENUE |
| Farm Produce Insurance Authority | \$ 160 | \$ 2,103 | \$ - | \$ - | \$ 1,943 |
| Land Bank Fast Track Authority | 941 | - | 90 | - | (851) |
| Mackinac Bridge Authority | 9,018 | 13,987 | - | - | 4,969 |
| Mackinac Island State Park Commission | 4,281 | 4,198 | 82 | - | (1) |
| Michigan Broadband Development Authority | 1,359 | - | 1,168 | - | (192) |
| Michigan Early Childhood Investment Corporation | 15,066 | - | 15,366 | - | 300 |
| Michigan Economic Development Corporation | 51,365 | - | 35,427 | - | (15,939) |
| Michigan Exposition and Fairgrounds Authority | 5,057 | - | 4,746 | - | (311) |
| Michigan Higher Education Assistance Authority | 153,825 | 21,600 | 127,229 | - | (4,995) |
| Michigan Higher Education Facilities Authority | 143 | 152 | - | - | 9 |
| Michigan Higher Education Student Loan Authority | 124,206 | 119,516 | - | - | (4,689) |
| Michigan Public Educational Facilities Authority | 1,415 | 172 | 713 | - | (530) |
| Michigan State Hospital Finance Authority | 950 | 1,035 | - | - | 85 |
| Michigan Strategic Fund | 144,687 | 2,619 | 42,839 | - | (99,229) |
| State Bar of Michigan | 10,683 | 11,534 | - | - | 851 |
| Total | <u>\$ 523,156</u> | <u>\$ 176,916</u> | <u>\$ 227,660</u> | <u>\$ -</u> | <u>\$ (118,579)</u> |

COMBINING STATEMENT OF ACTIVITIES
NON-MAJOR COMPONENT UNITS - AUTHORITIES
FISCAL YEAR ENDED SEPTEMBER 30, 2007
(In Thousands)

| FUNCTIONS/PROGRAMS | GENERAL REVENUES | | |
|---|--|--|------------------|
| | INTEREST AND INVESTMENT EARNINGS (LOSS) | PAYMENTS FROM STATE OF MICHIGAN | OTHER |
| Farm Produce Insurance Authority | \$ 68 | \$ - | \$ 215 |
| Land Bank Fast Track Authority | 136 | - | 466 |
| Mackinac Bridge Authority | 1,590 | - | - |
| Mackinac Island State Park Commission | 182 | - | - |
| Michigan Broadband Development Authority | - | - | 265 |
| Michigan Early Childhood Investment Corporation | 87 | - | - |
| Michigan Economic Development Corporation | 2,177 | - | 7,700 |
| Michigan Exposition and Fairgrounds Authority | (21) | - | - |
| Michigan Higher Education Assistance Authority | - | - | - |
| Michigan Higher Education Facilities Authority | 15 | - | - |
| Michigan Higher Education Student Loan Authority | 29,721 | - | - |
| Michigan Public Educational Facilities Authority | - | - | - |
| Michigan State Hospital Finance Authority | 257 | - | - |
| Michigan Strategic Fund | 791 | 125,513 | 2,960 |
| State Bar of Michigan | 821 | - | - |
| Total | <u>\$ 35,826</u> | <u>\$ 125,513</u> | <u>\$ 11,606</u> |

COMBINING STATEMENT OF ACTIVITIES
NON-MAJOR COMPONENT UNITS - AUTHORITIES
FISCAL YEAR ENDED SEPTEMBER 30, 2007
(In Thousands)

| <u>FUNCTIONS/PROGRAMS</u> | <u>SPECIAL ITEMS</u> | <u>CHANGE IN NET ASSETS</u> | <u>NET ASSETS BEGINNING OF YEAR RESTATED</u> | <u>NET ASSETS END OF YEAR</u> |
|---|--------------------------|---------------------------------|--|---------------------------------------|
| Farm Produce Insurance Authority | \$ - | \$ 2,227 | \$ 1,043 | \$ 3,269 |
| Land Bank Fast Track Authority | - | (249) | 11,696 | 11,447 |
| Mackinac Bridge Authority | - | 6,560 | 129,850 | 136,409 |
| Mackinac Island State Park Commission | - | 181 | 7,501 | 7,682 |
| Michigan Broadband Development Authority | - | 73 | (73) | - |
| Michigan Early Childhood Investment Corporation | - | 387 | 298 | 685 |
| Michigan Economic Development Corporation | - | (6,061) | 87,603 | 81,542 |
| Michigan Exposition and Fairgrounds Authority | - | (332) | 8,165 | 7,832 |
| Michigan Higher Education Assistance Authority | - | (4,995) | 24,218 | 19,222 |
| Michigan Higher Education Facilities Authority | - | 25 | 473 | 498 |
| Michigan Higher Education Student Loan Authority | (95,000) | (69,968) | 169,028 | 99,060 |
| Michigan Public Educational Facilities Authority | - | (530) | 5,214 | 4,684 |
| Michigan State Hospital Finance Authority | - | 342 | 5,808 | 6,149 |
| Michigan Strategic Fund | - | 30,035 | 57,757 | 87,791 |
| State Bar of Michigan | - | 1,672 | 11,795 | 13,467 |
| Total | <u>\$ (95,000)</u> | <u>\$ (40,634)</u> | <u>\$ 520,374</u> | <u>\$ 479,740</u> |